

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in CITY OF JEFFERSON

This notice concerns the 2020 property tax rates for CITY OF JEFFERSON. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.434171
This year's voter-approval tax rate:	\$0.450856

To see the full calculations, please visit www.marioncountytaxoffice.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Seizures/Forfeitures	13,377
Park Improvement Donation	1,545
Hotel/Motel	11,248
Hotel/Motel Texpool	48,376
Water/Sewer Texpool	298,206
General Fund Texpool	675,513
Oakwood Cemetery Investment	20,580
Oakwood Cemetery	103,150
Consolidated Cash	2,737,029
City of Jefferson	184,253
Water Department Vehicle	1,344

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Water/Sewer Debt	446,134	0	0	446,134
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Total required for 2020 debt service				446,134
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				446,134
- Excess collections last year				0
= Total to be paid from taxes in 2020				0
collect only 101.81% of its taxes in 2020				0
=Total debt levy				0

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Karen G. Jones, PCC, Tax Assessor-Collector on August 11, 2020.