

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.4500000 per \$100 valuation has been proposed by the governing body of CITY OF JEFFERSON.

PROPOSED TAX RATE	\$0.4500000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4584550 per \$100
VOTER-APPROVAL TAX RATE	\$0.4758390 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF JEFFERSON from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that CITY OF JEFFERSON may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF JEFFERSON is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2021 AT 5:45 PM AT TRANSPORTATION CENTER, 305 E AUSTIN ST, JEFFERSON TX 75657.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF JEFFERSON is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF JEFFERSON at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: DAVID WESTBROOK, ALD. W1 JIM FINSTROM, ALD. W1
 JAMES PARSONS, ALD. W2

AGAINST the proposal: ROBIN MOORE, ALD. W2

PRESENT and not voting: TED DICKSON, ALD. W3 ROB BAKER, MAYOR

ABSENT: RICHARD TURNER, ALD. W3

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF JEFFERSON last year to the taxes proposed to be imposed on the average residence homestead by CITY OF JEFFERSON this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.4500000	\$0.4500000	increase of \$0.0000000, or 0.00%

Average homestead taxable value	\$109,094	\$112,636	increase of \$3,542, or 3.25%
Tax on average homestead	\$490.92	\$506.86	increase of \$15.94, or 3.25%
Total tax levy on all properties	\$828,553	\$820,269	decrease of \$-8,284, or -1.00%

For assistance with tax calculations, please contact the tax assessor for CITY OF JEFFERSON at 903-665-3281 or karen.jones@co.marion.tx.us, or visit www.marioncountytaxoffice.com for more information.