

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.4186110 per \$100 valuation has been proposed by the governing body of CITY OF JEFFERSON.

PROPOSED TAX RATE	\$0.4186110 per \$100
NO-NEW-REVENUE TAX RATE	\$0.3908900 per \$100
VOTER-APPROVAL TAX RATE	\$0.4186110 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF JEFFERSON from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF JEFFERSON may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF JEFFERSON is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 15, 2023 AT 6:30 PM AT TRANSPORTATION CENTER, 305 E AUSTIN STREET, JEFFERSON, TX 75657.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF JEFFERSON is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF JEFFERSON at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: BUBBA HAGGARD, ALDER W1 WILL THOMAS, ALDER W2
RAY HENGST, ALDER W2 APRIL TAYLOR JOHNSON,
ALDER W3
ROBIN MOORE, ALDER W3

AGAINST the proposal: NONE

PRESENT and not voting: ROB BAKER, MAYOR

ABSENT: HOLLIS SHADDEN, ALDER W1

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF JEFFERSON last year to the taxes proposed to be imposed on the average residence homestead by CITY OF

JEFFERSON this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.4500000	\$0.4186110	decrease of -0.0313890, or -6.98%
Average homestead taxable value	\$116,474	\$146,647	increase of 30,173, or 25.91%
Tax on average homestead	\$524.13	\$613.88	increase of 89.75, or 17.12%
Total tax levy on all properties	\$808,798	\$881,356	increase of 72,558, or 8.97%

For assistance with tax calculations, please contact the tax assessor for CITY OF JEFFERSON at 903-665-3281 or karen.jones@co.marion.tx.us, or visit www.texasaxtransparency.com/marion for more information.

Notice About 2023 Tax Rates

Property tax rates in CITY OF JEFFERSON.

This notice concerns the 2023 property tax rates for CITY OF JEFFERSON. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.3908900/\$100
This year's voter-approval tax rate	\$0.4186110/\$100

To see the full calculations, please visit www.texasaxtransparency.com/marion for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
SEIZURES/FORFEITURES	11,564
DONATION FOR PARK IMPROVEMENTS	1,596
HOTEL/MOTEL	11,618
HOTEL/MOTEL TEXPOOL	49,933
WATER/SEWER TEXPOOL	310,394
GENERAL FUND TEXPOOL	703,122
OAKWOOD CEMETERY INVESTMENT	21,257
OAKWOOD CEMETERY	114,631
CONSOLIDATED CASH	3,633,322
CITY OF JEFFERSON	190,306
GLASS WINDOW DONATIONS	6,551
WATER DEPARTMENT VEHICLE	1,389

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
WATER/SEWER DEBT	5,308,993	0	0	5,308,993

Total required for 2023 debt service	\$5,308,993
- Amount (if any) paid from funds listed in unencumbered funds	\$5,308,993
- Amount (if any) paid from other resources	\$5,308,993
- Excess collections last year	\$0
= Total to be paid from taxes in 2023	\$0
+ Amount added in anticipation that the unit will collect only 106.42% of its taxes in 2023	\$0
= Total debt levy	\$0

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by KAREN G. JONES PCC, CTOP, PCAC, TAX ASSESSOR-COLLECTOR on 08/21/2023 .

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